

SB 734

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1998

RECEIVED
98 MAR 27 PM 4:07
OFFICE OF THE CLERK
STATE HOUSE

ENROLLED

SENATE BILL NO. 734

(By Senator PLYMARE)

PASSED MARCH 12, 1998

In Effect NINETY DAYS FROM Passage

RECEIVED

98 MAR 27 PM 4:09

OFFICE OF THE CLERK
SENATE HOUSE OF DELEGATES

ENROLLED

Senate Bill No. 734

(BY SENATOR PLYMALE)

[Passed March 12, 1998; in effect ninety days from passage.]

AN ACT to amend and reenact section two, article six, chapter twelve of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to redefining the consolidated pension plan to include the wildlife endowment fund.

Be it enacted by the Legislature of West Virginia:

That section two, article six, chapter twelve of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 6. WEST VIRGINIA STATE BOARD OF INVESTMENTS.

§12-6-2. Definitions.

1 As used in this article unless a different meaning clearly
2 appears from the context:

3 (1) "Beneficiaries" means those individuals entitled to
4 benefits from the consolidated pension plan;

5 (2) "Board" means the governing body for the West
6 Virginia investment management board, and any reference
7 elsewhere in this code to board of investments or West
8 Virginia trust fund means the board as defined herein;

9 (3) "Consolidated fund" means the investment fund
10 managed by the board and established pursuant to
11 subsection (a), section eight of this article;

12 (4) "Consolidated pension plan" means the public
13 employees retirement system established in article ten,
14 chapter five of this code, the teachers retirement system
15 established in article seven-a, chapter eighteen of this
16 code, the West Virginia state police retirement system
17 established in article two-a, chapter fifteen of this code,
18 the death, disability and retirement fund of the state
19 police established in article two, chapter fifteen of this
20 code, the judges' retirement system established in article
21 nine, chapter fifty-one of this code, the workers' compen-
22 sation fund established in article three, chapter twenty-
23 three of this code, the wildlife endowment fund estab-
24 lished in article two-b, chapter twenty of this code, and
25 the coal-workers' pneumoconiosis plan established in
26 article four-b, chapter twenty-three of this code;

27 (5) "Local government funds" means the moneys of a
28 political subdivision, including policemen's pension and
29 relief funds, firemen's pension and relief funds and
30 volunteer fire departments, transferred to the board for
31 deposit;

32 (6) "Participant plan" means any component system,
33 plan or fund of the consolidated pension plan within the
34 definition set forth in subdivision (4) of this section;

35 (7) "Political subdivision" means and includes a county,
36 municipality or any agency, authority, board, county
37 board of education, commission or instrumentality of a
38 county or municipality and regional councils created
39 pursuant to the provisions of section five, article twenty-
40 five, chapter eight of this code;

41 (8) "Trustee" means any member serving on the West
42 Virginia investment management board: *Provided*, That
43 in section nine-a of this article wherein the terms of the
44 trust indenture are set forth, "trustee" means the West
45 Virginia investment management board;

46 (9) "Securities" means all bonds, notes, debentures or
47 other evidences of indebtedness, and other lawful invest-
48 ment instruments; and

49 (10) "State funds" means all moneys of the state which
50 may be lawfully invested except the "school fund" estab-
51 lished by section four, article XII of the state constitution.

That Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Carol Johnson
Chairman Senate Committee.

Nick Santoro
Chairman House Committee

Originated in the Senate.

In effect ninety days from passage.

Carroll Kelly
Clerk of the Senate

Gregory A. Bay
Clerk of the House of Delegates

Earl Ray Kuntz
President of the Senate

John P. ...
Speaker House of Delegates

The within *approved* this the *27th*
day of *March*, 1998.

John D. Anderson
Governor

PRESENTED TO THE

GOVERNOR

Date

3/24/98

Time

3:17 pm